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Sixty-seventh session
Second Committee
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Macroeconomic policy questions: international financial system and development

Algeria:* draft resolution

Follow-up to the Conference on the World Financial and Economic Crisis and Its Impact on Development

The General Assembly,

Recalling its resolution 63/303 of 9 July 2009, in which it endorsed the Outcome of the Conference on the World Financial and Economic Crisis and Its Impact on Development, held in New York from 24 to 30 June 2009,

Recalling also its resolution 63/305 of 31 July 2009, in which it decided to establish an ad hoc open-ended working group of the General Assembly to follow up on the issues contained in the Outcome of the Conference on the World Financial and Economic Crisis and Its Impact on Development,

Recalling further its decision of 13 September 2010 to take note of the progress report of the Ad Hoc Open-ended Working Group of the General Assembly to follow up on the issues contained in the Outcome of the Conference on the World Financial and Economic Crisis and Its Impact on Development,[1]

Recalling the proposal, contained in the progress report of the Ad Hoc Open-ended Working Group,[1] to hold a follow-up conference on the world financial and economic crisis and its impact on development, as put forward by a large number of Member States for further consideration by the General Assembly,

Recalling also its resolution 65/313 of 12 September 2011, and its decision to explore further the most efficient modalities for the intergovernmental follow-up process of the Conference on the World Financial and Economic Crisis and Its Impact on Development, and its request to the President of the General Assembly to hold open, inclusive, timely and transparent consultations with all Member States,

* On behalf of the States Members of the United Nations that are members of the Group of 77 and China.

[1] A/64/884.

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Recalling further the decision of the President of the General Assembly to hold a high-level thematic debate on 17 and 18 May 2012, to contribute to the consultations among Member States regarding the follow-up process of the outcomes of the Conference on the World Financial and Economic Crisis and Its Impact on Development,

Recalling the urgent call made by Heads of State during the high-level debate, as they stressed the need for more action by the United Nations to follow up the Conference on the World Financial and Economic Crisis and Its Impact on Development,

Recognizing the need to ensure proper follow-up to the outcomes of the Conference on the World Financial and Economic Crisis and Its Impact on Development,

1. *Decides* to hold a follow-up conference on the world financial and economic crisis in May 2013, and in this regard welcomes the offer of the Government of Kazakhstan to host the conference;

2. *Also decides* to include in the provisional agenda of its sixty-eighth session under an item entitled "International Financial System and Development", a sub-item entitled "Follow-up to and implementation of the outcome of the United Nations Conference on the World Financial and Economic Crisis and Its Impact on Development".